



## June 2025



### DENTAL SECTOR ISSUES - ONGOING CHALLENGES

With a large number of dental clients, we have a clear view of the challenges affecting the sector and are well placed to advise and support clients when needed.

In particular, we are continuing to see VAT challenges with cosmetic and aesthetic work performed within dental practices, with HMRC taking a firm line in raising VAT assessments where they disagree with the treatment applied.

We have seen a number of new clients come onboard where this risk has not been properly addressed, and we advise exploring this further. The recent Tribunal decision on the VAT treatment of clear aligners (covered in a previous newsletter) reinforces the

*Welcome to our June 2025 newsletter, as we start to move into warmer weather and the holiday season.*

*Developments continue apace however in the tax and accounting world, and we are supporting clients across a range of challenges and ventures. This includes key sectors such as dental and retail.*

*More details are below, and we look forward to connecting with you in the near future.*

need to get proper advice.

We also regularly advise our dental clients on tax-efficient investments and company structures, and have a great track record of supporting clients through business establishment and expansion.

Please do get in touch if there are any issues you wish to explore with us, and we look forward to supporting you.

## IMPORTANT UPDATE: DELAYS IN NHS REMEDIABLE PENSION SAVINGS STATEMENTS

We want to update our clients on the ongoing delays in the distribution of Remediable Pension Savings Statements (RPSS) for members of the NHS Pension Scheme impacted by the McCloud Remedy.

Due to significant administrative backlogs and incomplete pension records, many NHS Pension Scheme members have yet to receive their RPSS. Accurate data is essential to issuing these statements, and the current gaps in pension records are slowing progress across the system. For example, in Scotland, it is estimated that around 70% of GPs are still awaiting their statements.

### Why your RPSS matters

The McCloud Remedy addresses age discrimination following the 2015 reforms to public sector pension schemes. It affects members who were actively contributing between 1 April 2015 and 31 March 2022, potentially entitling them to adjusted pension benefits and tax repayments.

The RPSS helps assess whether you exceeded the Annual Allowance during the remedy period. Without a complete pension record, however, these calculations cannot be performed—hindering both tax reconciliation and broader retirement planning.

### Action you may need to take

In England, many members are receiving letters from NHS Pensions or Primary Care Support England (PCSE) highlighting missing information. If you receive such correspondence, please respond promptly and accurately to avoid further delays and ensure your entitlements are calculated correctly.

In Scotland, we are not currently aware of the Scottish Public Pensions Agency (SPPA) issuing similar notices, but we encourage members to maintain accurate records and be prepared to provide additional information if requested.

### We're here to support you

We understand the process can be complex and, at times, overwhelming. If you're unsure what data may be missing or need help interpreting NHS correspondence, please contact your usual engagement partner. We're also available to assist with any McCloud Remedy queries and ensure you're supported throughout this process.





## Firm and Team News

We're excited to welcome five new graduates to the team as part of our summer intake! Four of them have progressed through our internship programme, and we're proud to see them take the next step in their careers with us.

Congratulations to all of them on completing university -we wish them every success as they begin their ACA journey over the next three years. In other news, we've had several new client wins, including the audit appointment for MSL Cabling Ltd. We look forward to working closely with their team and delivering the high standard of service we're known for.

We were also very lucky to enjoy another fabulous team social in mid-June, soaking up the sun and playing vintage fairground games in Canary Wharf. A great way to celebrate an amazing team!



## CLIENT SPOTLIGHT – MYSPIKE

Veebha is the force behind mySpike, which is a kitchen tool that reimagines how we cook at home. From roasting to air-frying, BBQing to serving, mySpike transforms everyday cooking into juicy, flavour-packed meals with less effort, less mess, and more WOW.

Veebha has always had a passion for cooking and trying new ideas, and coming from a background with frequent family gatherings and parties, was spurred on to follow this through by designing something that families could use to enhance their family gatherings.

A mother of two with a previous career in banking, Veebha spent considerable time developing mySpike whilst working at home and teaching her kids during the pandemic. The enforced isolation made Veebha realise that it was important to follow something closer to her heart, that being cooking. With this drive in mind, Veebha left her role and followed her dream.

As to the product itself, the journey started over eight years ago when Veebha was trying to recreate attending kebab that was all over social media, using a potato and wooden skewers. This experiment was unsurprisingly unsuccessful and this led Veebha to commence research in developing a better alternative. Using her ingenuity and passion, Veebha designed her own kebab cooker using a cake tin and tent



nails and this proved a hit with countless dinner guests. That was Veebha's lightbulb moment, pushing her to design a product that would help everyone get it right.

Veebha contacted many manufacturers around the world and eventually got the perfect design from India. With this, mySpike became a must-have tool for the kitchen, with it being versatile enough to use for BBQs, roasting and many other dishes. This demand later developed into a tool for air fryers, leading to the birth of mini mySpike.

Having bagged a number of awards for her product, the future is bright for Veebha and mySpike. VPC Accountants are proud to have supported her throughout her journey and Veebha is full of praise for this guidance. We look forward to helping her grow her business in this exciting space.